

Surana Telecom and Power Limited
2nd Floor, Surya Towers, S P Road, Secunderabad
Unaudited Financial Results for the Year ended 31st March 2010

(Rs in lacs)

| 3 Months ended 31.03.2010 | 3 Months ended 31.03.2009 | PARTICULARS | Year ended | Year ended |
|------------------------------|------------------------------|--|----------------|----------------|
| | | | 31.03.2010 | 31.03.2009 |
| | | | Standalone | |
| Unaudited | | | (Unaudited) | (Audited) |
| 2598.54 | 2243.84 | 1 Net Income from Operations | 7630.83 | 8676.98 |
| 10.87 | 89.79 | 2 Other Operating Income | 95.63 | 352.33 |
| 2609.41 | 2333.63 | 3 Total Income (1+2) | 7726.46 | 9029.31 |
| 333.73 | 610.76 | 4 a) Increase/decrease in stock in trade | 219.76 | (30.36) |
| 1490.49 | 1230.79 | b) Consumption of Raw Material | 5,196.80 | 7,182.64 |
| 0.00 | 5.08 | c) Purchase of Traded goods | 0.00 | 172.59 |
| 89.03 | 52.62 | d) Staff Cost | 213.69 | 177.10 |
| 25.91 | 54.61 | e) Power & Fuel | 115.90 | 182.98 |
| 90.00 | 55.31 | f) Lease Rent | 124.19 | 225.21 |
| 66.48 | 55.83 | g) Depreciation | 257.39 | 223.56 |
| 329.80 | 375.58 | h) Other Expenditure | 982.83 | 985.83 |
| 2425.44 | 2440.58 | Total Expenditure | 7110.56 | 9119.55 |
| 183.96 | (106.95) | 5 Profit from operations before other Income, Interest and exceptional items | 615.89 | (90.24) |
| 159.00 | 174.74 | Other income | 444.74 | 504.75 |
| 342.96 | 67.68 | Profit before Interest and exceptional items | 1060.63 | 414.50 |
| 56.45 | 40.15 | 6 Interest and financial Charges | 210.30 | 99.62 |
| 286.51 | 27.53 | Profit after interest and before exceptional items | 850.33 | 314.88 |
| -0.07 | 4.14 | 7 Exceptional items | (2.41) | 6.40 |
| 286.44 | 31.68 | 8 Profit before Tax | 847.92 | 321.29 |
| 55.00 | -18.00 | 9 Tax Expenses | | |
| 0.00 | 1.80 | Current Tax | 155.00 | 32.00 |
| 8.00 | 2.49 | Fringe Benefit Tax | 0.00 | 4.80 |
| | | Deferred Tax | 8.00 | 2.49 |
| 223.44 | 45.39 | 10 Profit After Tax | 684.92 | 282.00 |
| 1,040.22 | 1,040.22 | Extraordinary items net of Tax expenses | | |
| 5.00 | 5.00 | 11 Net Profit for the period | 684.92 | 282.00 |
| | | Paid up equity share capital | 1,040.22 | 1,040.22 |
| | | Face value per Share | 5.00 | 5.00 |
| | | 12 Reserves excluding Revaluation reserves | 6,720.69 | 5,888.60 |
| 1.07 | 0.22 | 13 Earnings per Share (EPS) | | |
| 1.07 | 0.22 | Basic EPS before extraordinary items | 3.29 | 1.36 |
| | | Diluted EPS before extraordinary items | 3.29 | 1.36 |
| 1.07 | 0.22 | Basic EPS after extraordinary items | 3.29 | 1.36 |
| 1.07 | 0.22 | Diluted EPS after extraordinary items | 3.29 | 1.36 |
| 8,448,013 | 8,448,013 | 14 Public Shareholding | | |
| 40.61 | 40.61 | i) No. of shares | 8,448,013 | 8,448,013 |
| | | ii) Percentage of Shareholding | 40.61 | 40.61 |
| | | 15 Promoters and Promoter group Share holding | | |
| | | a. Pledged/ Encumbered | | |
| | | No of shares | NIL | NIL |
| - | - | Percentage of shares (as a % of the total shareholding of Promoters and Promoter group | - | - |
| - | - | Percentage of shares (as a % of the total share Capital of the Company | - | - |
| | | b. Non-encumbered | | |
| 12,356,387 | 12,356,387 | No of shares | 12,356,387 | 12,356,387 |
| 100.00 | 100.00 | Percentage of shares (as a % of the total shareholding of Promoters and Promoter group | 100.00 | 100.00 |
| 59.39 | 59.39 | Percentage of shares (as a % of the total share Capital of the Company | 59.39 | 59.39 |

1. The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at their meeting held on 14th May,2010. The above results have been subjected to limited review by the Statutory Auditors
2. The Scheme of Arrangement under section 391 to 394 of the Companies Act,1956 between M/s Surana ventures Limited and the Company which was approved by the Board of Directors on 25.11.2009 was also approved by members and creditors of the Company at their respective Court Convened meetings held on 12.04.2010. The Company and M/s Surana Ventures Limited have filed Petitions to Hon'ble hogh Court of A.P. on 23.04.2010, for sanction of the said Scheme. As the Scheme is yet to receive the final approval from the High Court, the results of the company are prepared as a single entity without seperately considering the Financials of "Solar Division". The appointed date of the Scheme of Arrangement is 01.10.2009
3. In compliance with the Clause 32 of the Listing Agreement pursuant to change of name of the Company, one more segment i.e, "Power (Cable & others)" has been identified with effect from the quarter ended 31st December,2009 which was earlier clubbed with " Telecom Division (including Power Cables)". Accordingly, the figures have been regrouped and reclassified. Profit After Tax from "Power Segments" for the year and quarter ended 31st March,2010 is Rs 962.29 lacs and Rs 462.60 lacs respectively
4. Provision for Taxation and the deferred tax liability has been made based on the profit of all the divisions being considered as a single entity. As the demerger scheme is under process the Provision for Current tax /deferred tax liability does not depict the exact provision/ liability of the company. Income tax Returns shall be filed for both demerged and resulting entities separately upon the Scheme becoming effective on receipt of the Sanction by Hon'ble High Court
5. The Status of Investor complaints for the quarter ended 31.03.2010 is as follows:
Opening balance - NIL, Received - 4 , Resolved - 4 , Closing balance - NIL
6. The previous years' figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.

Place : Secunderabad
Date : 14.05.2010

By order of the Board
for Surana Telecom and Power Limited

Sd/-
G.M.Surana
Chairman

Surana Telecom and Power Limited

Segmentwise Revenue, Results and Capital Employed under clause 41 of listing agreement

(Rs. In lacs)

| 3 Months ended 31.03.2010 | 3 Months ended 31.03.2009 | Particulars | Year ended 31.03.2010 | Year ended 31.03.2009 |
|------------------------------|------------------------------|---|--------------------------|--------------------------|
| (Unaudited) | | | Unaudited | Audited |
| | | Segment Revenue (Net of Excise duty) | | |
| 459.07 | 1,196.19 | a) Telecom Division | 1,825.99 | 6,261.79 |
| 413.07 | 621.74 | b) Power (Cable & Others) | 1,604.39 | 1,231.33 |
| 7.41 | 7.49 | c) Power (Wind) | 68.23 | 69.21 |
| 1,718.99 | 412.62 | d) Power (Solar) | 4,132.21 | 857.13 |
| 10.87 | 95.60 | e) Others | 95.63 | 609.85 |
| 2,609.41 | 2,333.64 | Net Sales/income from operations | 7,726.45 | 9,029.31 |
| | | Segmental Results (Profit before Tax & Interest) | | |
| (56.07) | 54.60 | a) Telecom Division | 4.00 | 395.75 |
| 15.81 | 19.53 | b) Power (Cable & Others) | (27.69) | (298.22) |
| (3.20) | (1.79) | c) Power (Wind) | 31.95 | 34.62 |
| 504.99 | (67.45) | d) Power (Solar) | 1,113.03 | (17.74) |
| (95.30) | 39.57 | e) Others | (77.36) | 112.87 |
| 366.23 | 44.46 | Total | 1,043.93 | 227.28 |
| 56.45 | 40.15 | Less: (i) Interest | 210.30 | 99.62 |
| 23.34 | (27.38) | (ii) Unallocable expenditure net of unallocable income | (14.29) | (193.64) |
| 286.44 | 31.69 | Total Profit before Tax | 847.92 | 321.30 |
| | | Capital Employed | | |
| 3,408.26 | 4,309.33 | a) Telecom Division | 3,408.26 | 4,309.33 |
| 749.63 | 792.15 | b) Power (Cable & Others) | 749.63 | 792.15 |
| 529.54 | 561.76 | c) Power (Wind) | 529.54 | 561.76 |
| 2,011.49 | 826.77 | d) Power (Solar) | 2,011.49 | 826.77 |
| 1,165.89 | 1,137.09 | e) Others | 1,165.89 | 1,137.09 |
| 1,680.50 | 2,258.71 | f) Unallocated | 1,680.50 | 2,258.71 |
| | - | | | |
| 9,545.31 | 9,885.81 | Total | 9,545.31 | 9,885.81 |

By order of the Board
for Surana Telecom and Power Limited

Place : Secunderabad

Date : 14.05.2010

Sd/-
G.M.Surana
Chairman